

Tuesday, 2010-07-27

CLOSING COMMENTS

CU0: -0.01 (3.63) CZ0: -0.01 (3.77)

SQ0: 0.00 (9.98) SX0: -0.01 (9.65)

WU0: 0.05 (5.95) WN1: 0.04 (6.64)

Good Afternoon Everyone! The commodity markets closed mixed this afternoon on a two-sided trading day. Corn and soybeans could not hold the strength established in close of the overnight session with a short rally to open trade and then selling off the balance of the day weighed by favorable weather and energy markets. Wheat held in the green today with Russian drought the underlying support. Prices traded above \$6.00 but could not reach the \$6.09 high established last week. In outside markets the dollar traded stronger, crude oil was down \$1.50, and equities edged higher with support from new home sales data.

-Rachel

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