

Thursday, December 29, 2011

**CLOSING COMMENTS**

**CH2: -0.04 (6.38)      CZ2: -0.01 (5.82)**  
**SF2: -0.11 (11.87)      SX2: -0.04 (12.00)**  
**WH2: -0.06 (6.45)      WN2: -0.03 (6.80)**

Good Afternoon Everyone! The commodity markets closed in the red this afternoon. Corn, wheat, and soybeans all endured profit-taking today as traders were not interested in adding any additional weather premium. The commodity markets diverged from outside markets today as they have been trading relatively independently of outside markets most of this week. There have been slight modifications to the weather models suggesting perhaps a better chance of rain for Southern Brazil over the next 7-10 days. Weather developments will dominant market moves over the next two weeks. Markets will give attention to trader estimates on the upcoming USDA supply and demand report. The January report comes out the 12<sup>th</sup>. Markets will trade a full day on Friday, but not re-open until Tuesday morning at 10:30 EST.

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