



CORN DISCOUNT SCHEDULE

MICHIGAN AG COMMODITIES

DATE 9/14/2021

Newaygo Elevator

| Moisture % | Shrink % | Cents Discount |
|-------------|----------|----------------|
| 15.0 | 0.00 | 0.00 |
| 15.1 - 15.5 | 1.40 | 2.50 |
| 15.6 - 16.0 | 2.10 | 5.00 |
| 16.1 - 16.5 | 2.80 | 7.50 |
| 16.6 - 17.0 | 3.50 | 10.00 |
| 17.1 - 17.5 | 4.20 | 12.50 |
| 17.6 - 18.0 | 4.90 | 15.00 |
| 18.1 - 18.5 | 5.60 | 17.50 |
| 18.6 - 19.0 | 6.30 | 20.00 |
| 19.1 - 19.5 | 7.00 | 22.50 |
| 19.6 - 20.0 | 7.70 | 25.00 |
| 20.1 - 20.5 | 8.40 | 27.50 |
| 20.6 - 21.0 | 9.10 | 30.00 |
| 21.1 - 21.5 | 9.80 | 32.50 |
| 21.6 - 22.0 | 10.50 | 35.00 |
| 22.1 - 22.5 | 11.20 | 37.50 |
| 22.6 - 23.0 | 11.90 | 40.00 |
| 23.1 - 23.5 | 12.60 | 42.50 |
| 23.6 - 24.0 | 13.30 | 45.00 |
| 24.1 - 24.5 | 14.00 | 47.50 |
| 24.6 - 25.0 | 14.70 | 50.00 |
| 25.1 - 25.5 | 15.40 | 52.50 |
| 25.6 - 26.0 | 16.10 | 55.00 |
| 26.1 - 26.5 | 16.80 | 57.50 |
| 26.6 - 27.0 | 17.50 | 60.00 |
| 27.1 - 27.5 | 18.20 | 62.50 |
| 27.6 - 28.0 | 18.90 | 65.00 |
| 28.1 - 28.5 | 19.60 | 67.50 |
| 28.6 - 29.0 | 20.30 | 70.00 |
| 29.1 - 29.5 | 21.00 | 72.50 |
| 29.6 - 30.0 | 21.70 | 75.00 |
| 30.1 - 30.5 | 22.40 | 77.50 |
| 30.6 - 31.0 | 23.10 | 80.00 |
| 31.1 - 31.5 | 23.80 | 82.50 |
| 31.6 - 32.0 | 24.50 | 85.00 |
| 32.1 - 32.5 | 25.20 | 87.50 |

| Test Weight | \$ Discount |
|-------------|-------------|
| 54 | \$0.00 |
| 53 - 53.9 | \$0.01 |
| 52 - 52.9 | \$0.03 |
| 51 - 51.9 | \$0.06 |
| 50 - 50.9 | \$0.09 |
| 49 - 49.9 | \$0.13 |
| 48 - 48.9 | \$0.17 |

***BELOW 48 MARKET DISCOUNTS APPLY

| FOREIGN MATERIAL | \$ Discount |
|------------------|-------------------|
| 3.0 | ALLOWABLE |
| 3.1 - 4 | \$0.01 |
| 4.1 - 5 | \$0.02 |
| 5.1 - 6 | \$0.04 |
| 6.1 - 7 | \$0.06 |
| 7.1 - 8 | \$0.08 |
| | \$0.02 EACH POINT |

| DAMAGE | \$ Discount |
|-----------|-------------|
| 5 | ALLOWABLE |
| 5.1 - 6 | \$0.02 |
| 6.1 - 7 | \$0.04 |
| 7.1 - 8 | \$0.06 |
| 8.1 - 9 | \$0.08 |
| 9.1 - 10 | \$0.10 |
| 10.1 - 11 | \$0.12 |
| 11.1 - 12 | \$0.14 |

| HEAT DAMAGE | \$ Discount |
|---|-------------|
| 0.20 | ALLOWABLE |
| 0.30 - 0.39 | \$0.005 |
| 0.40 - 0.49 | \$0.010 |
| 0.50 - 0.59 | \$0.015 |
| Additional 1/2 cent per 0.1% of heat damage | |

| OTHER DISCOUNTS | |
|-----------------|--------|
| Sour | \$0.10 |
| Musty | \$0.10 |
| Weevily | \$0.10 |
| Hot | \$0.10 |
| COFO | \$0.20 |
| Stones | REJECT |

Price Later Charges - \$0.06 charge on all DP bushels retroactive to date of ticket. No charge if priced within 10 days of delivery.

Subject to change without notice